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JAIZ TAKLAFUL INSURANCE PLC

PRODUCT DISCRIPTION SHEET FOR JAIZ WELFARE EDUCATION TAKAFUL PLAN

1. What is this product about?

Jaiz Welfare Education Takaful is a yearly renewable Family Takaful product which is designed to provide protection for a group of people under one Master certificate. JWET responds upon Death from any causes of the named parent/guardian.

2. What are the covers/benefits provided to the member?

This certificate covers:
Death (All causes);

3. Features of the plan:

Period of Takaful	:	Annually.
Contribution amount	:	This depends on the Level/Sum Covered of the Students.
Mode of payment	:	Annually
Sum covered	:	Equal to the level based on the outstanding school fee
Death Benefits	:	Is equal to the Sum Covered/ Equal to the level based on the outstanding school fee

4. How much contribution does a member has to pay?

The total contribution that a member has to pay may vary depending on the underwriting requirements of the Takaful Operator:

- The estimated total contribution that a member has to pay depends on the level of the student at school.
- Contribution duration: Yearly renewable.

5. What are the fees and charges that I have to pay?

An Agency (Wakalah) Fee shall be payable to cover Admin Fee to Jaiz Takaful.